

December 6, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

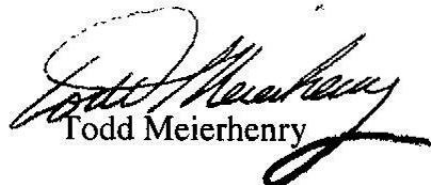
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Mitchell School District 17-2
Limited Tax General Obligation Taxable Certificates, Series 2010A
(Qualified Energy Conservation Bonds-Direct Pay)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,


Todd Meierhenry

TVM:tls
Encl.

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S.D. SEC. OF STATE

MITCHELL SCHOOL DISTRICT 17-2
DAVISON AND HANSON COUNTIES
LIMITED TAX GENERAL OBLIGATION TAXABLE CERTIFICATES, SERIES 2010A
(QUALIFIED ENERGY CONSERVATION BONDS-DIRECT PAY)

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Mitchell School District 17-2.
2. Designation of issue: Limited Tax General Obligation Taxable Certificates, Series 2010A
(Qualified Energy Conservation Bonds-Direct Pay)
3. Date of issue: December 1, 2010.
4. Purpose of issue: The proceeds of this issue will be used by the District to acquire a 1.5 megawatt wind turbine to be used as part of the Wind Technology Training program at the Mitchell Technical Institute and to renovate and rehabilitate an existing school building for energy savings; and pay the costs of issuance of the Certificates described herein.
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$1,725,000.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Taxable Certificates, Series 2010A (Qualified Energy Conservation Bonds-Direct Pay) is true and correct on this 1st day of December 2010.



By: Steven Culhane
Its: Business Manager

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Form: SOS REC 050 08/84

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\$1,725,000.00 Mitchell School District No. 17-2, South Dakota

Limited Tax General Obligation Taxable Certificates, Series 2010A

(Qualified Energy Conservation Bonds -Direct Pay) - FINAL

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2010	-	-	-	-	-
06/01/2011	-	-	47,437.50	47,437.50	-
12/01/2011	-	-	47,437.50	47,437.50	94,875.00
06/01/2012	-	-	47,437.50	47,437.50	-
12/01/2012	-	-	47,437.50	47,437.50	94,875.00
06/01/2013	-	-	47,437.50	47,437.50	-
12/01/2013	-	-	47,437.50	47,437.50	94,875.00
06/01/2014	-	-	47,437.50	47,437.50	-
12/01/2014	-	-	47,437.50	47,437.50	94,875.00
06/01/2015	-	-	47,437.50	47,437.50	-
12/01/2015	-	-	47,437.50	47,437.50	94,875.00
06/01/2016	-	-	47,437.50	47,437.50	-
12/01/2016	-	-	47,437.50	47,437.50	94,875.00
06/01/2017	-	-	47,437.50	47,437.50	-
12/01/2017	-	-	47,437.50	47,437.50	94,875.00
06/01/2018	-	-	47,437.50	47,437.50	-
12/01/2018	-	-	47,437.50	47,437.50	94,875.00
06/01/2019	-	-	47,437.50	47,437.50	-
12/01/2019	-	-	47,437.50	47,437.50	94,875.00
06/01/2020	-	-	47,437.50	47,437.50	-
12/01/2020	-	-	47,437.50	47,437.50	94,875.00
06/01/2021	-	-	47,437.50	47,437.50	-
12/01/2021	-	-	47,437.50	47,437.50	94,875.00
06/01/2022	-	-	47,437.50	47,437.50	-
12/01/2022	-	-	47,437.50	47,437.50	94,875.00
06/01/2023	-	-	47,437.50	47,437.50	-
12/01/2023	-	-	47,437.50	47,437.50	94,875.00
06/01/2024	-	-	47,437.50	47,437.50	-
12/01/2024	-	-	47,437.50	47,437.50	94,875.00
06/01/2025	-	-	47,437.50	47,437.50	-
12/01/2025	-	-	47,437.50	47,437.50	94,875.00
06/01/2026	-	-	47,437.50	47,437.50	-
12/01/2026	-	-	47,437.50	47,437.50	94,875.00
06/01/2027	-	-	47,437.50	47,437.50	-
12/01/2027	-	-	47,437.50	47,437.50	94,875.00
06/01/2028	-	-	47,437.50	47,437.50	-
12/01/2028	-	-	47,437.50	47,437.50	94,875.00
06/01/2029	-	-	47,437.50	47,437.50	-
12/01/2029	1,725,000.00	5.500%	47,437.50	1,772,437.50	1,819,875.00
Total	\$1,725,000.00	-	\$1,802,625.00	\$3,527,625.00	-

\$1,725,000.00 Mitchell School District No. 17-2, South Dakota
Limited Tax General Obligation Taxable Certificates, Series 2010A
(Qualified Energy Conservation Bonds -Direct Pay) - FINAL

Debt Service Schedule

Part 2 of 2

Date And Term Structure

Dated	12/01/2010
Delivery Date	12/01/2010
First Coupon Date	6/01/2011
First available call date	12/01/2019
Call Price	100.00%

Yield Statistics

Bond Year Dollars	\$32,775.00
Average Life	19.000 Years
Average Coupon	5.5000000%
Net Interest Cost (NIC)	5.5684211%
True Interest Cost (TIC)	5.6121343%
All Inclusive Cost (AIC)	5.6648220%

IRS Form 8038

Net Interest Cost	5.5000000%
Weighted Average Maturity	19.000 Years
Bond Yield for Arbitrage Purposes	5.5000000%